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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

BY COURIER

Securities and Exchange Commission  
Office of International Corporate Finance  
Judiciary Plaza  
450 Fifth Street, N.W.  
USA - Washington, D.C. 20549



**ZURICH**  
FINANCIAL SERVICES



SUPPL

Your reference      File No. 82-5089  
Our reference      AC/eh  
Date                10/20/2004

**Zurich Financial Services / File No. 82-5089;  
Information furnished to maintain Rule 12g 3-2 (b) exemption**

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Dear Sirs

Enclosed herewith please find the English version of the following press release:

- "Zurich Financial Services Group acquires Life portfolio from ING Argentina" dated October 20, 2004

Should there be any queries or comments please do not hesitate to contact us.

Yours sincerely  
Zurich Financial Services  
Legal Department

*pp. E. Helst*  
Andres Christen

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Enclosure

*Media Release*



**Zurich Financial Services Group acquires Life portfolio from  
ING in Argentina**

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Zurich, October 20, 2004 – In order to strengthen the Life Insurance business in Argentina, Zurich Financial Services Group (Zurich) has signed an agreement with ING Insurance Argentina to acquire their Life business portfolio in Argentina. This includes the related assets and liabilities. The parties agreed to keep the transaction price confidential. As at December 31, 2003 the acquired business had gross written premiums, on a local statutory basis, of approximately USD 14 million (43 million Argentinean pesos). Pending regulatory approvals, the transaction is expected to close in early 2005.

**Zurich Financial Services** is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Zurich has offices in more than 50 countries and employs about 62,000 people.

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